



Ledbury RFC Player Welfare Fund

Principles

The "Fund" is a Restricted Funds reserve held by LEDBURY RUGBY FOOTBALL CLUB LIMITED. The Fund balance is made up of a combination of Fundraising contributions by individuals, teams, sponsors and any other interested party as well as periodic contributions from the general account of the Club at the Club's discretion. Nothing in this document obliges the Club to make contributions to the Fund.

The distribution of Funds is to be governed by the policies within this document and administered at the discretion of the Trustees following those policies.

Objects

The object of the Fund is the relief of members (and their dependents if appropriate) of the Club suffering from injury or sickness as a result of participating in the sport of rugby union at LRFC, by way of making grants from the Fund. For the avoidance of doubt, players sustaining injury while playing for another rugby organisation are not eligible to apply for a grant for that incident. This does not disqualify them from applying to the fund for any subsequent injury sustained while playing or training for LRFC.

Applicants must be fully paid-up members of LRFC and complete the attached application form in full to be considered for a grant. Members who have paid their appropriate membership fees in full, or subscribed to a monthly direct debit, for an annual membership or those who have within the current playing season paid at least two Adult Player Single Match fees, are deemed to be fully paid-up members for the purposes of application to the Fund.

Trustees may make grants only up to the total net available balance in the Fund at that time. Trustees may apply to the board for additional contributions to the Fund to be made from Club reserves at any board meeting.

LRFC Ltd will take receipt of deposits from contributors, keep an account of deposits received, and make disbursements from the Fund, via BACS, to beneficiaries so approved by written resolutions issued by the Trustees from time to time. To facilitate management and reporting of the Fund, LRFC may choose to keep deposits in a separate bank account.

Nothing in this document creates a separate legal entity of the Fund.

Coincidental with the completion of the financial year end accounts of LRFC, the Club will provide to the Trustees a summary P&L of all receipts and disbursements in the name of the Fund and a Balance of assets and liabilities as at year end.

Trustees

Appointment of Trustees

Members of the board of LRFC Ltd have sole right to nominate Trustees of the Fund and may do so at any normal board meeting of the Club. All board members present at the board meeting at which a nomination is on the Agenda and those absent who have expressed their wish to vote by proxy, may approve a trustee appointment by simple majority.

There must be at least three, and no more than five Trustees appointed at any time.

A trustee may resign at any time by submitting in writing or email to the President of LRFC.

It is desirable that Trustees are drawn from a range of rugby backgrounds and experiences including, but not limited to; the senior mens, Women and Girls, Age grade and volunteering. Trustees need not be voting members of LRFC.

Functions and duties of a trustee

A trustee must exercise their duties in the way he or she decides in good faith would be the most likely to further the Objects of the Fund and does so with such care and skill as is reasonable in the circumstances having regard to any special knowledge or experience that he or she has.

There is no obligation on Trustees to organise or initiate Fundraising activities.

Taking decisions by Trustees

Any decision may be taken by the Trustees at a meeting of at least three Trustees (to be quorate) or by resolution in writing/email agreed by all Trustees.

Any trustee may call a meeting of the Trustees, to which all Trustees must be invited, but are not obliged to attend. Best efforts should be made to accommodate as many Trustees at a meeting as wish to be present. A meeting may also be held via a group video call and is subject to the same rules as a meeting held in person. There is no obligation to hold a meeting in any year in which no application for relief has been received. At the start of each meeting the Trustees present will nominate a chair for the meeting. Resolutions at a meeting may be passed by simple majority. In the case of an equality of votes, the person who chairs the meeting shall have a second or casting vote.

The outcome of all resolutions made at a meeting are to be recorded, together with the authorisation of the Trustees present at the meeting, shared with all Trustees, and submitted to the board for information at the next board meeting.

Any disputes amongst the Trustees as to the conclusions of a resolution are to be arbitrated by the board at the next board meeting with due regard to the policies of this document.

The policies in this governing document may be changed from time to time as the Board of LRFC feel necessary by way of a resolution at any board meeting.

Conflicts of interest

A trustee must declare the nature and extent of any interest, direct or indirect, which he or she has in a proposed transaction or arrangement being considered on behalf of the Fund. A trustee must also absent himself or herself from any discussions of the Trustees in which it is possible that a conflict of interest will arise between his or her duty to act solely in the interests of the Fund and any personal interest (including but not limited to any financial interest).

A trustee absenting himself or herself from any discussions in accordance with this clause must not vote or be counted as part of the quorum in any decision of the Fund Trustees on the matter.

Insolvency Events

The Fund may be voluntarily wound up at any time by unanimous agreement of both the Trustees and the board of LRFC. Any resolution to wind up the Fund must contain a provision directing how any remaining assets of the Fund shall be applied. If the resolution does not contain such a provision, the Trustees must decide how any remaining assets of the Fund shall be applied. In either case the remaining assets must be applied for charitable purposes the same as or similar to those of the Fund (i.e. donation to the North Mids IPF)

In the event of insolvency of LRFC Ltd, the assets of the Fund will be treated as assets of LRFC Ltd.

If the Fund is wound up, the Trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Definitions

Fund - Those deposits held in the name of the Ledbury RFC Player Welfare Fund by the Club from time to time and stated so separately in the Club accounts

Trustees - Nothing within this policy creates a legal trust. A trustee for the purpose of this document is a person in post as having responsibility for the assessment of applications for relief under the Fund and authorisation of distributions from the Fund.

The Club, LRFC - Ledbury Rugby Football Club Limited